

# **SINGAPORE INSTITUTE OF FOOD SCIENCE & TECHNOLOGY**

## **MINUTES OF THE 45<sup>th</sup> ANNUAL GENERAL MEETING HELD ON MONDAY, 28<sup>th</sup> JUNE 2021, AT 7.15 PM VIA ZOOM VIDEO CONFERENCING PLATFORM**

The 45<sup>th</sup> Annual General Meeting was called to order at 7.15 pm by Chairperson, Mr Richard Khaw Min Cheh, in accordance with the Institute's Constitution.

### **1 Confirmation of the Minutes of the 44<sup>th</sup> AGM**

1.1 The minutes of the 44<sup>th</sup> AGM was confirmed as proposed by Mrs Ser-Low Wai Ming and seconded Ms Toh Hui Kheng with no amendment.

### **2 Adoption of the Annual Report 2020/2021**

2.1 The Annual Report was presented by the President, Mr Richard Khaw.

2.2 The Annual Report was adopted as proposed by Ms Tan Yan Ling and seconded by A/Prof Yang Hongshun.

### **3 Adoption of the Annual Statement of Accounts Ended 31<sup>st</sup> December 2020**

3.1 Financial Report (for financial year ended on 31<sup>st</sup> Dec 2020) sent to members prior to AGM.

3.2 Financial Report was adopted by Dr Ong Mei Horng and seconded by Ms Evelyn Ong.

### **4 Election of Office Bearers and Council Members for Fiscal Year, 2021/2022**

#### **4.1 Post of President**

Mr Richard Khaw Min Cheh was proposed to be President by Ms Tan Yan Ling and seconded by Dr Matthew Zhao.

As there was no other nomination, Mr Richard Khaw was duly declared to be the President of the Institute in the fiscal year 2021/2022.

Mrs Ser-Low Wai Ming proposed to close the election and seconded by Ms Toh Hui Kheng.

#### **4.2 Post of Vice-President**

Ms Tan Yan Ling was proposed to be Vice-President by Mr Richard Khaw and seconded by Dr Matthew Zhao.

As there was no other nomination, Ms Tan Yan Ling was duly declared to be the Vice-President of the Institute in the fiscal year 2021/2022.

Election of Vice President proposed to close by Mr Chan Joy Seng and seconded by Mr Hemang Dholakia.

#### **4.3 Post of Honorary Secretary**

Ms Esther Gusti was proposed to be Honorary Secretary by Ms Tan Ai Tsing and seconded by Mr Richard Khaw.

As there was no other nomination, Ms Esther Gusti duly declared to be the Honorary Secretary of the Institute in the fiscal year 2021/2022.

Election of Honorary Secretary proposed to close by Ms Toh Hui Keng and seconded by A/Prof Yang Hongshun.

#### **4.4 Post of Honorary Treasurer**

Ms Catherine Seah was proposed to be Honorary Treasurer by Dr Gan Heng Hui and seconded by Mr Richard Khaw.

As there was no other nomination, Ms Catherine Seah was duly declared to be the Honorary Treasurer of the Institute in the fiscal year 2021/2022.

Election of Hon Treasurer proposed to close by Ms Tan Yan Ling and seconded by Dr Matthew Zhao.

#### **4.5 Posts of Council Members (4 Vacancies)**

The following members were nominated to be Council Members:

	<b>Candidate</b>	<b>Proposed by</b>	<b>Seconded by</b>
1	Wong Weng Wai	Petrina Lim	Kalpana Bhaskaran
2	Oni Yulianti	Ser-Low Wai Ming	Toh Hui Kheng
3	Evelyn Ong	Toh Hui Kheng	Oni Yulianti
4	Matthew Zhao	Tan Yan Ling	Esther Gusti
5	Tan Ai Tsing	Richard Khaw	Tan Yan Ling
6	Hemang Dholakia	Tan Yan Ling	Richard Khaw
7	Tay Seng Kiong	Richard Khaw	Tan Ai Tsing
8	Yang Hongshun	Zhou Weibiao	Richard Khaw
9	Ong Mei Horng	Richard Khaw	Tan Ai Tsing

As there were nine nominations for the four posts of Council Members, anonymous voting was carried out.

The following members were elected to be Council Members:

	<b>Candidate</b>	<b>Proposed by</b>	<b>Seconded by</b>
1	Tan Ai Tsing	Richard Khaw	Tan Yan Ling
2	Evelyn Ong	Toh Hui Kheng	Oni Yuliarti
3	Yang Hongshun	Zhou Weibiao	Richard Khaw
4	Matthew Zhao	Tan Yan Ling	Esther Gusti

Council members election proposed to close by Mrs Ser-Low Wai Ming and seconded by Ms Catherine Seah.

The members were duly declared to be the Council Members of the Institute in the fiscal year 2021/2022.

#### **4.6 Posts of Honorary Internal Auditors (2 Vacancies)**

The following members were nominated to be Honorary Internal Auditors:

	<b>Candidate</b>	<b>Proposed by</b>	<b>Seconded by</b>
1	Mrs Ser-Low Wai Ming	Mr Richard Khaw	Gabrielle Koh
2	Mr Lawrence Loh	Mr Richard Khaw	Gabrielle Koh

Election of Honorary Internal Auditors proposed to close by Ms Tan Yan Ling, seconded by Ms Catherine Seah

As there was no other nomination, the above members were duly declared to be the Honorary Internal Auditors of the Institute in the fiscal year 2021/2022.

### **5 Any Other Matters**

5.1 SIFST President Mr Richard Khaw shared that:

5.1.1 The new Council will be approached and recruited as members (of Organizing or Scientific Committee) to support World Congress 2022 organization.

5.2 The AGM was adjourned at 8.01 pm with a vote of thanks to the Chair and the outgoing Council.

AGM Proposed to close by Mr Chan Joy Seng and second by Mrs Ser-Low Wai Ming.

Prepared by: Dr Gabrielle Koh, Hon. Secretary, the 44<sup>th</sup> SIFST Council  
Approved by: Mr Richard Khaw, President, the 44<sup>th</sup> SIFST Council

**MINUTES OF THE 45<sup>th</sup> ANNUAL GENERAL MEETING HELD ON  
MONDAY, 28<sup>th</sup> JUNE 2021, AT 7.15 PM  
VIA ZOOM VIDEO CONFERENCING PLATFORM**

**Attendance List - Members**

<b>Voting members (Hon Fellow, Fellow &amp; Associate)</b>	<b>Non-voting members (Corporate, Licentiate &amp; Student members)</b>
<ol style="list-style-type: none"> <li>1. Dr Gabrielle Koh Lee Wah</li> <li>2. Ms Tan Yan Ling</li> <li>3. Mr Richard Khaw Min Cheh</li> <li>4. Ms Joanne Chia</li> <li>5. Mr Jerome Wong</li> <li>6. Ms Petrina Lim</li> <li>7. Mr Chan Joy Seng</li> <li>8. Ms Evelyn Ong</li> <li>9. Mr Hemang Dholakia</li> <li>10. A/P Yang Hongshun</li> <li>11. Mr Lawrence Loh</li> <li>12. Dr Matthew Zhao</li> <li>13. Dr Ong Mei Horng</li> <li>14. Dr Oni Yuliarti</li> <li>15. Mrs Ser-Low Wai Ming</li> <li>16. Ms Tan Ai Tsing</li> <li>17. Mr Roni Wiguna</li> <li>18. Mr Wong Weng Wai</li> <li>19. Ms Toh Hui Kheng</li> <li>20. Mr Alvin Loo</li> <li>21. Ms Catherine Seah</li> <li>22. Mr Ng Cher Siang</li> <li>23. Ms Emma Choonddee</li> <li>24. Ms Lee Huei Hong</li> <li>25. Ms Chua Sin-Bin</li> <li>26. Ms Lin Zhang Jia</li> <li>27. Ms Lim Seok Bee</li> </ol>	<ol style="list-style-type: none"> <li>1. Mr Poh Kai Keng</li> </ol>

**Singapore Institute of Food Science and Technology (SIFST)  
Annual Report 2022**

**SIFST Memberships**

<b>Memberships</b>	<b>2021/2022</b>
Honorary Fellows	3
Fellows	18
Associates	168
Licentiates	124
Corporate Members	21
Student Members	113

SIFST would like to take this opportunity to pay tribute to our Honorary Fellows Loong Mann Na who passed away peacefully in Feb 2022. SIFST would also like to record our sincere appreciation to Mrs Loong Mann Na, who was also the Deputy Director of Singapore Polytechnic, School of Chemical and Life Sciences for her contribution during her term of service as Vice President and Council Members of SIFST.

**45<sup>th</sup> Annual General Meeting (AGM)**

The 45<sup>th</sup> Annual General Meeting was held virtually via Zoom on 28<sup>th</sup> June 2021 (7.15 pm) due to COVID-19 restrictions. Mr Richard Khaw presented highlights of the events held for the period of the 44<sup>rd</sup> Council. A new Council was elected in and Mr Richard Khaw was elected as President of the 45<sup>th</sup> Council.

**Representation in Statutory Committees and Professional Organisations**

The following members represented the Institute in various committees of government and professional bodies:

**1. Mr Richard Khaw, SIFST President**

- IUFoST Board of Directors
- IUFoST Competition and Award Sub-Committee Member
- IUFoST Voting Delegates for SIFST
- SPRING Singapore Accreditation Council (SAC) Technical Committee (TC) for Chemical & Biological Testing – From July 2012
- SPRING Singapore Accreditation Council (SAC) Technical Committee (TC) for Proficiency Testing

- Singapore Food Standards Committee 19th Term Member
- Singapore Food Standards Committee Guidelines for Delivery of Ready-To-Eat (RTE) Food Working Group Co-Chairman
- Singapore Food Standards Committee Co-Chairman for Food Safety Technical Committee Member

**2. Mr Koh Boon Liang, SIFST Immediate Past President**

- Singapore Food Standards Committee Guidelines for Developing Food Products with Functional Food Ingredients and Health Claims Working Group Member
- Singapore Food Standards Committee Guidelines for Ready-To-Eat (RTE) Edible Raw Fish Working Group Member
- Singapore Food Standards Committee Hazard Analysis and Critical Control Point (HACCP) System and Guidelines for its Application Working Group Member
- Singapore Food Standards Committee Food Safety Management System (FSMS) Working Group Member
- Singapore Meat Traders' Association – Honorary Advisor

**3. Dr Lee Kim Lian, SIFST Past President & Honorary Advisor**

- Institute of Food Science & Technology (IFST), UK – Liaison Person

**4. Mr Lim Chee Kian, SIFST Past President & Honorary Advisor**

- Fellow of IUFoST
- Institute of Food Technologists (IFT), USA - Liaison Person

**5. Mrs Ser-Low Wai Ming, SIFST Past President & Fellow Member**

- Australia Institute of Food Science and Technology (AIFST) - Liaison Person

**6. Ms Tan Yan Ling, SIFST Vice President**

- International Union of Food Science & Technology (IUFoST) - Voting Delegate

**7. Prof Zhou Weibiao, SIFST Fellow Member**

- Fellow of IUFoST
- International Association for Engineering and Food (IAEF)

**SIFST Social Media**

The SIFST website continues to serve as a source of updates for members, particularly announcements and reports on events organised by SIFST. Food-related professionals and students who wish to join SIFST as members could also

use the online registration features. Other information available included the SIFST's Profile, Council & Constitution; Annual Report & Publications, The SIFST-HACCP Consultants Registration Scheme and other relevant food industry links and news.

SIFST Facebook page and Instagram page were set up to constantly update members on the various events involving SIFST and to attract the younger members.

### **HACCP Consultants Registrar Scheme**

Ensuring food safety and upholding the ethics and integrity of the profession are among the objectives of the SIFST. SIFST 45<sup>th</sup> Council plans to revise the existing SIFST-HACCP Consultant Registration Scheme to SIFST – Food Safety Consultant Registration Scheme to include more food safety standards including ISO 22000. Applications are assessed and registered as SIFST- Food Safety consultants based on the Terms & Conditions and Criteria of Competence laid down in the Scheme.

### **Food & Beverage Asia Magazine**

SIFST continues to incorporate SIFST news in the Food & Beverage Asia magazine, published by Pablo Publishing Pte Ltd. The magazine is circulated to about 7,000 food industry professionals in Asia, including SIFST members. Its features include updates on new members, announcements of upcoming events and reports about SIFST activities as well as a Corporate Member's profile in each bi-monthly issue. The SIFST Annual 2021 was also co-published with Food & Beverage Asia.

The Annual offers a means of communication to members, reporting the Institute's news and publishing quality technical papers of interest. The Editorial Board comprised Associate Professor Yang Hongshun (Editor-in-chief), Mr Koh Boon Liang, Dr Lee Kim Lian and Professor Zhou Weibiao.

### **45<sup>th</sup> Annual General Meeting (AGM)**

- Date: 28<sup>th</sup> June 2021  
Time: 6.00 – 8.00 pm  
Venue: Zoom video conferencing platform (due to COVID-19 restrictions)  
Agenda:
- Confirmation of minutes of 44<sup>th</sup> AGM
  - Adoption of the Annual Report 2020/2021
  - Adoption of the Annual Statement of Accounts Ended 31<sup>st</sup> Dec 2020
  - Election of Office Bearers and Council Members for Fiscal Year 2021/2022
  - Discussion on other matters

### **SIFST Food Product Award (FPA) 2022-24**

FPA is a prestigious award organised by Singapore Institute of Food Science and Technology (SIFST) that recognises innovative and healthy food products in Singapore.

The 15<sup>th</sup> SIFST Food Product Awards had total of 19 participating products from 14 companies. All the products were independently judged by a delicately selected panel of industry experts to award the winner for:

- SIFST Best Product Award
- SIFST Best Food Product Merit Award
- SIFST Innovation Award
- SIFST Innovation Merit Award
- SIFST Healthier Choice Award
- SIFST Healthier Choice Merit Award

The judgement was conducted on 24<sup>th</sup> March 2022, at School of Coffee, Devan Nair Institute for Employment and Employability.

The following judges graced the event:

1. Ms Alison Ang
2. Chef Nicholas Low
3. Ms Lim Yi Lin
4. Ms Tracy Lim
5. Mr. Patrick Chan
6. Ms Rajendran Vaish

The SIFST Food Product Award Presentation 2022 was its first-ever face-to-face event after 2 years, which was attended by up to 40 people at Employment & Employability Institute, e2i. This event also held in conjunction with the following SIFST Professional Talk:

<b>Topic</b>	<b>Speaker</b>
Application of Healthier Choice Ingredients in Developing Products that meeting Health Promotion Board Healthier Choice Symbol Requirements	<i>Dr Gan Heng Hui, Senior Specialist &amp; Senior Lecturer, Nanyang Polytechnic</i>
Digitalising for the Future of Food Factory	<i>Ms Caroline Yee, Account Manager &amp; Mr Eric Wu, Food Process Engineer, Food Innovation &amp; Resource Centre</i>



Skills Gap Identification for the Food Industry Workforce	An Employment & employability Institute, e2i & SIFST Food Technology 4.0 Initiative
---	---

SIFST was honoured to invite Deputy CEO of Employment & Employability Institute, e2i, Mr Gary Goh, presented the awards to the winners as follows:

**SIFST Best Product Award**

Winner	<b>Koka Noodles - Multigrain Cup Noodle - Five Spiced Duck Flavour</b> by Tat Hui Foods Pte Ltd
Merit	<b>The Cookie Museum - Floral of Asia Handmade Cookie Collection</b> by The V Pte Ltd

SIFST Best Product Award



*Figure 1 Deputy CEO of e2i, Mr Gary Goh, presented the best product awards to Tat Hui Foods Pte Ltd*

**SIFST Innovation Award**

Winner	<b>The Butter Bar-Artisanal Butter Collection</b> by The V Pte Ltd
Merit	<b>Chinatown Food - Hakka Abacus Seed</b> by Chinatown Food Corporation Pte Ltd

## **SIFST Healthier Choice Award**

Winner	<b>Vitaplus Benecol® Orange Juice Drink with Plant Stanols Ester &amp; Strawberry Juice Drink with Plant Stanols Ester</b> by F&N Global Marketing Pte Ltd
Merit	<b>Naturel Organic Gluten-free Pasta</b> by Lam Soon Singapore Pte Ltd

SIFST Innovation  
Award

Winner

**The Butter Bar Artisanal Butter Collection**

The V Pte Ltd



Figure 2. Deputy CEO of e2i, Mr Gary Goh, presented the best Innovation awards to The V Pte Ltd

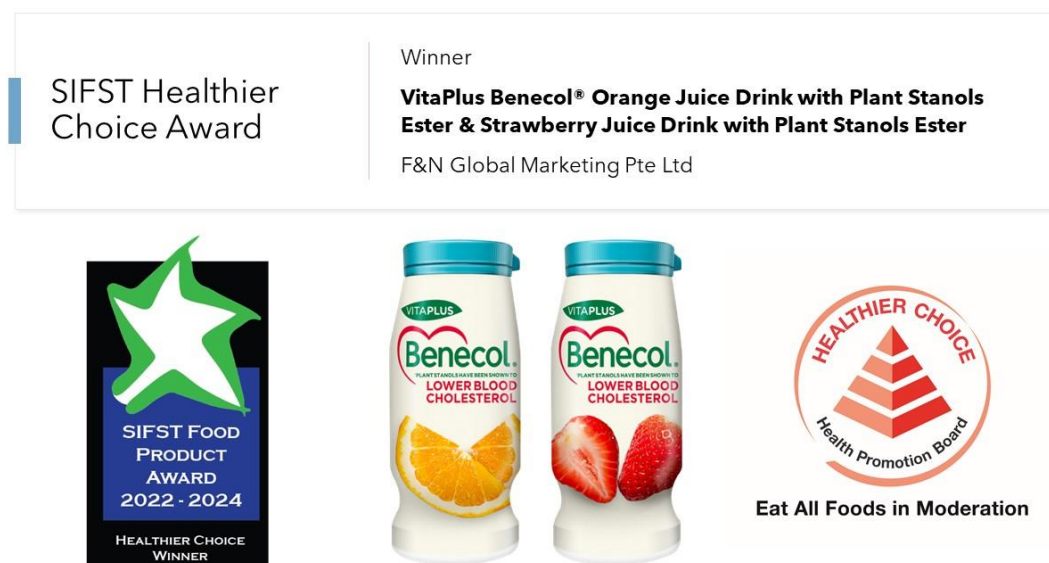


Figure 3. Deputy CEO of e2i, Mr Gary Goh, presented the best Innovation awards to F&N Global Marketing Pte Ltd

### **SIFST Professional Talk Series**

Title: **FIRC & Nutrition and Regulatory of New Plant-based Foods in Singapore**

Speaker: Mr David Chai, Center Director FIRC  
Ms Carolyn Stephan, Nutritionist FIRC

Date: 28<sup>th</sup> Jan 2021, 3.30 – 5.00 pm

Venue: Zoom (virtual)

Title: **The Change of SFA Strategy in Lab Testing (Lab Recognition Programme)**

Speaker: Mr Jasper Tan, Customer Service Manager ALS Technichem (S) Pte. Ltd.

Date: 23<sup>rd</sup> Feb 2021, 6 – 7 pm  
Venue: ALS Technichem (S) Pte. Ltd., 121 Genting lane, Singapore 349572

Title: **SFA Overview; National Centre for Food Science Capability; Mycotoxins & Product Recall; SFA Laboratory Recognition Programme**

Speaker: Dr Calvin Yeo, Senior Scientist, National Centre for Food Science  
Ms Kadeleine Kong, Specialist Team Lead, Food Authentication & Traceability  
Mr Joachim Chua, Specialist Team lead, Food Authentication & Traceability  
Ms Lim Hui Yi, Specialist Team Lead, Lab Competency Development

Date: 8<sup>th</sup> Apr 2021, 2 – 3.30 pm  
Venue: Zoom (virtual)

Title: **Growing a Food Secure Future**

Speaker: David Horlock, Managing Director of Global Food and Retail Supply Chain, BSI Group  
Todd Redwood , Global Food and Retail Supply Chain Operations and Compliance Director, BSI Group  
Nicolas Carneiro, Director of Food & Retail Supply Chain, BSI Asia Pacific  
Jubie Tamayo, Quality and Continual Improvement Group Head, San Miguel Yamamura Packaging Corporation (SMYPC)  
Chong Nyet Chin, Director of Food Safety and Quality, NTUC Fairprice  
Co-operative Limited  
Richard Khaw, President, Singapore Institute of Food Science & Technology, and Deputy Director for Nanyang Polytechnic Singapore  
Lone Jespersen, PhD, Founder and Principal, Cultivate  
Angel "Jun" Barnes, Jr, Professional Service, 3M Food Safety

Date: 22<sup>nd</sup> July 2021, 2 - 5.15pm  
Venue: Zoom (virtual)

Title: **I4.0 transformation for Food Industry - Lean SIRI and LoRa Food Safety Technology**

Speaker: Dr Ong Mei Horng, Food Specialist SMF  
Mr Lee Theam Wah, Lean Six Sigma Digital Transformation Consultant  
Mr Joyanta Majumder, APAC Presales and Sales Manager, Kerlink

Date: 13<sup>th</sup> Aug 2021, 2pm to 3pm on Friday

Venue: Zoom (virtual)

Title: **Cyber Strategy, Legal Risk and Data Breach Management**

Speaker: Lim Chong Kin, Managing Director (Corporate & Finance) in Drew & Napier LLC

David N. Alfred, Director and Co-head of the Data Protection, Privacy and Cybersecurity Practice at Drew & Napier LLC  
Albert Pichlmaler, Snr Cyber security engineer.

Date: 15<sup>th</sup> Sep 2021, 4 – 6 pm

Venue: Zoom (virtual)

Title: **How Food Innovators are creating their next bestseller by using AI to spot emerging trends**

Speaker: Somsubhra GanChoudhuri, Co-founder and CEO of Palette

Date: 26<sup>th</sup> Oct 2021, 4 – 5.15 pm

Venue: Zoom (virtual)

## **UPCOMING EVENTS**

The 21<sup>st</sup> International Union of Food Science & Technology (IUFoST) World Congress of Food Science & Technology 2022, 31 Oct 2022 – 3 Nov 2022

### ***“Welcome to the 21st IUFoST World Congress”***

We would like to take this opportunity to announce that the Singapore Institute of Food Science & Technology (SIFST), with the endorsement of the International Union of Food Science & Technology (IUFoST), and strong support from the Singapore Tourism Board (STB), will be hosting the 21st IUFoST World Congress of Food Science & Technology from 31 October to 3 November 2022. The 2022 World Congress will be held at the Marina Bay Sands Convention Centre.

The theme will be the ***“Future of Food – Innovation, Sustainability & Health”***.

The 21st IUFoST World Congress of Food Science & Technology will be an action packed 4-day event that covers the latest advances in Food Science & Technology. We will be diving into all the key aspects, such as food safety, food security, regulations, innovations and advancement in food processing, impact of Industry 4.0, food engineering, digital transformation in food industry, novel food products, markets and consumer research. We will be looking at all these topics and much more, as we uncover how they impact the growth of the food industry, both in the region and around the world.

The Scientific & Technical Programme will cover the following sub-themes during the World Congress:



Agri and Aqua-Technology



Food Chemistry & Ingredients



Food Processing and Engineering



Future of Food Manufacturing



Food Packaging & Material Science



Supply Chain Management



Sensory & Consumer Science



Nutrition & Health



Traditional & Future Food



Food Safety & Regulatory Science



Public Private Partnership & Open Innovation

This event will be one of the first few physical face-to-face international congresses and networking opportunities, as COVID-19 moves from a pandemic to an endemic stage. We are expecting strong participation from industry and academia partners. We hope that this will be a “Congress with the Industry & Academia for the Practitioners”.

Notably, the 21st IUFOST World Congress of Food Science & Technology marks 35 years since it was last held in Singapore on behalf of the ASEAN region.

We expect strong support of at least 1,000 – 1,200 delegates from Singapore, neighbouring countries through the Federation of Institutes of Food Science &



Technology in ASEAN (FIFSTA), and other countries in the Asia-Pacific region. With IUFoST's global profile, we anticipate another 1,000 – 1,500 delegates from across the world, including from North America, South America, Europe and Africa.

## PROGRAMME AT A GLANCE

	29 Oct   Sat	30 Oct   Sun	31 Oct   Mon	1 Nov   Tue	2 Nov   Wed	3 Nov   Thu
Morning	IUFoST Board of Directors Meeting (By Invitation Only)	IUFoST Board of Directors Meeting (By Invitation Only)	Pre-Conference Workshops	Plenary 3 Plenary 4	Plenary 5 Plenary 6	Concurrent Sessions
			The New Zealand Chapter: 20/20 Visions Handing Over Ceremony	Young Scientist Awards 3 & 4	Lecture & Fellows Induction Young Scientist Awards 5 & 6	
Afternoon			Pre-Conference Workshops	AM Break	AM Break	AM Break
			21st IUFoST World Congress Grand Opening Ceremony Keynote Address 1 Plenary 1	Concurrent Sessions Food Safety Without Borders Graduate Students Paper Competition	Concurrent Sessions Food Sustainability Idea /Concept Development Competition	Keynote Address 2 Plenary 7 Closing Ceremony Handing Over Ceremony to Italy
Evening				Lunch	Lunch	Lunch
				Plenary 2 Young Scientist Awards 1 & 2 Concurrent Sessions	Undergraduate Students Product Development Competition Presentation Concurrent Sessions	IUFoST General Assembly Technical Tours to Food Industries 1
				PM Break	PM Break	PM Break
				Concurrent Sessions Global Food Industry Awards Concurrent Sessions	Undergraduate Quiz Bowl Championship Concurrent Sessions	Technical Tours to Food Industries 2
				Congress Gala Dinner (Ticket Holders Only)	IAFoST Fellows Meeting & Dinner (By Invitation Only)	
			Welcome Reception			

For more information please visit: <https://www.iufostworldcongress-singapore.com/home>

**SINGAPORE INSTITUTE OF FOOD  
SCIENCE & TECHNOLOGY**  
(Registered in Singapore)  
(Unique Entity No.: S77SS0002H)

**Annual Report for the Financial Year Ended  
31 December 2021**



**SINGAPORE INSTITUTE OF FOOD  
SCIENCE & TECHNOLOGY**

**Annual Report**

*For the financial year ended 31 December 2021*

**Contents**

	Page
Statement by Management Committee	1
Independent Auditor's Report	2
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Funds	7
Statement of Cash Flows	8
Notes to the Financial Statements	9

In the opinion of the Management Committee, the financial statements of the Society are drawn up in accordance with the provisions of the Societies Act, Chapter 311 and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Society as at 31 December 2021 and the financial performance, changes in funds and cash flows of the Society for the financial year then ended and at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



.....  
**Richard Khaw Min Cheh**  
*President*



.....  
**Catherine Seah Lay Hoon**  
*Honorary Treasurer*

**Independent Auditor's Report to the Members of  
Singapore Institute of Food Science & Technology**

**Report on the Audit of the Financial Statements**

*Opinion*

We have audited the accompanying financial statements of Singapore Institute of Food Science & Technology (the "Society"), which comprise the statement of financial position as at 31 December 2021, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Act") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2021 and of the financial performance, changes in funds and cash flows of the Society for the financial year then ended on that date.

*Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believed that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Other Information*

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Other Matter*

The financial statements of the Society for the year ended 31 December 2020 were audited by another auditor who expressed a disclaimer opinion on those statements on 31 May 2021.

**Independent Auditor's Report to the Members of  
Singapore Institute of Food Science & Technology**

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

**DFX ASSURANCE PAC**  
(COMPANY REGISTRATION NUMBER: 202138532K)  
216 Joo Chiat Road, #05-25 Soho Life, Singapore 427483

**Independent Auditor's Report to the Members of  
Singapore Institute of Food Science & Technology**

*Auditor's Responsibilities for the Audit of the Financial Statements*

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Act to be kept by the Society have been properly kept in accordance with those regulations.

  
**DFX Assurance PAC**  
**Public Accountants and Chartered Accountants**

**Singapore**

**10 May 2022**

	Note	2021 SGD	2020 SGD
<b>Income</b>			
Membership fee	3	480	5,340
<b>Less operating expenses</b>			
Accountancy and audit fee		3,900	3,000
Bank charges		156	50
General expenses		143	11
Internet & website expenses		951	790
Late Charges		-	800
Meeting expenses		899	117
Printing and stationery		-	80
Professional fees		600	1,000
Sponsorship		-	100
Subscription		5,091	2,000
		<u>(11,740)</u>	<u>(7,948)</u>
<b>Other revenue</b>			
Other income		-	5,946
Interest on fixed deposit		431	3,976
		<u>431</u>	<u>9,922</u>
<b>Other losses</b>			
Membership fees receivable written off	5	(1,800)	-
<b>(Deficit)/Surplus before income tax</b>		<u>(12,629)</u>	<u>7,314</u>
Income tax credit/(expense)	4	<u>-</u>	<u>-</u>
<b>Net (deficit)/surplus for the financial year</b>		<u>(12,629)</u>	<u>7,314</u>

*The accompanying notes form an integral part of these financial statements.*

	Note	2021 SGD	2020 SGD
<b>ASSETS</b>			
<b>Current assets</b>			
Trade receivables and other receivables	5	61,502	5,100
Cash and bank balances	6	<u>289,148</u>	<u>358,531</u>
		<u>350,650</u>	<u>363,631</u>
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
General fund - unrestricted		179,552	192,181
Designated funds - restricted	7	<u>167,170</u>	<u>168,370</u>
		<u>346,722</u>	<u>360,551</u>
<b>Current liabilities</b>			
Accruals		<u>3,928</u>	<u>3,080</u>
<b>Total funds and liabilities</b>		<u>350,650</u>	<u>363,631</u>
<b>Net assets of:</b>			
Trust fund held on behalf and managed by Singapore Institute of Food Science and technology	8	<u>10,019</u>	<u>16,706</u>

*The accompanying notes form an integral part of these financial statements.*

	General fund SGD	Designated funds SGD	Total SGD
<b>2021</b>			
Beginning of financial year	192,181	168,370	360,551
Deficit for year	(12,629)	(1,200)	(13,829)
<b>End of financial year</b>	<b>179,552</b>	<b>167,170</b>	<b>346,722</b>
<b>2020</b>			
Beginning of financial year	184,867	169,782	354,649
Surplus/(Deficit) for year	7,314	(1,412)	5,902
<b>End of financial year</b>	<b>192,181</b>	<b>168,370</b>	<b>360,551</b>

*The accompanying notes form an integral part of these financial statements.*



	Note	2021 SGD	2020 SGD
<b>Cash flows from operating activities</b>			
(Deficit)/Surplus from general fund before tax		(12,629)	7,314
Decrease in designated fund		(1,200)	(1,412)
		<u>(13,829)</u>	<u>5,902</u>
<b>Adjustment for:</b>			
- Interest income		(431)	(3,976)
- Membership fees receivables written off	5	<u>1,800</u>	<u>-</u>
		1,369	(3,976)
Change in working capital:			
- Increase in trade receivables		(58,202)	(1,200)
- Increase/(Decrease) in other payables		<u>848</u>	<u>(1,058)</u>
<b>Net cash used in operating activities</b>		<u>(69,814)</u>	<u>(332)</u>
- Interest income		<u>431</u>	<u>3,976</u>
<b>Net cash used in operating activities, representing net (decrease)/increase in cash and bank balances</b>		<u>(69,383)</u>	<u>3,644</u>
<b>Cash and bank balances</b>			
Beginning of financial year		<u>358,531</u>	<u>354,887</u>
<b>End of financial year</b>		<u><u>289,148</u></u>	<u><u>358,531</u></u>

*The accompanying notes form an integral part of these financial statements.*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

## **1 General information**

Singapore Institute of Food Science & Technology (the "Society") is registered in Singapore under the Societies Act, Chapter 311 (the "Act") with its principal place of business and registered office at 93 Toa Payoh Central, #05-01, Toa Payoh Central Community Building, Singapore 319194.

The principal activities of the Society are to promote the furtherance of knowledge, development and application of science and technology to any aspect of food.

There have been no significant changes in the nature of these activities during the financial year.

## **2 Significant accounting policies**

### **2.1 Basis of preparation**

The financial statements have been prepared in accordance with the provisions of the Societies Act, Chapter 311 (the Act) and Financial Reporting Standards in Singapore ("FRSs") under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. There are no involving of higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements.

The financial statements are presented in Singapore dollar ("SGD") which is the Society's functional currency,

### **Interpretations and amendments to published standards effective in 2021**

On 1 January 2021, the Society has adopted the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the Society's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

## 2 Summary of significant accounting policies

### 2.2 Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured.

#### *Membership fee*

Membership fee relate towards subscription of membership by associate and licentiate individuals and corporate members. Membership fee are recognised when due.

#### *Interest income*

Interest income is recognised using the effective interest rate method.

### 2.3 Cash and bank balances

For the purpose of presentation in the statement of cash flows, cash and cash equivalents comprise cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value.

### 2.4 Financial Instruments

#### *(a) Classification and measurement*

The Society classifies its financial assets as amortised cost. The classification of debt instruments depends on the Society's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial asset.

The Society reclassifies debt instruments when and only when its business model for managing those assets changes.

#### *(b) At initial recognition*

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial assets. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

#### *(c) At subsequent measurement*

##### *Debt instruments*

Debt instruments of the Society mainly comprise of cash and bank balances and trade and other receivables

There are three prescribed subsequent measurement categories: amortised cost, fair value through other comprehensive income (FVOCI) and Fair value through profit or loss (FVPL), depending on the Society's business model in managing the assets and the cash flow characteristic of the assets. The Society managed these group of financial assets by collecting the contractual cash flow and these cash flows represents solely payment of principal and interest.

## 2 Summary of significant accounting policies

### 2.4 Financial Instruments

#### (c) *At subsequent measurement*

##### *Debt instruments*

Accordingly, these group of financial assets are measured at amortised cost subsequent to initial recognition.

A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets are recognised using the effective interest rate method.

The Society assesses on forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost.

For trade receivables, the Society applied the simplified approach permitted by the FRS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

For the cash and bank balances, the general 3 stage approach is applied. Credit loss allowance is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

### 2.5 Funds

- a) General funds are commonly known as accumulated or unrestricted funds. The Society is free to use such fund for both capital and revenue expenditure without having totake into account of any restrictions imposed.
- b) Designated funds may only be utilised in accordance with the purpose established by the source of such funds and are in contrast with the unrestricted funds over which the council members retain full control of use in achieving any of its institutional purposes. The Society maintains the following funds:

- i. Rintoul's Memorial Scholarship Fund

The fund is set up with sponsorship from Rintoul Memorial Scholarship Fund. This amount is used to provide scholarship to the top graduates from the Singapore Polytechnic's Diploma in Food Technology program.

- ii. Food Product Award Fund

The amount was collected through raising fund in the name of Food Product Award Fund. This amount is used to organize biyearly SIFST Food Product Award competition.

- iii. Prof Kiang Ai Kim Distinguished Fund

The amount is held as memorial fund through the SIFST Charity Gala Dinner ticket sales in memory of the past president Prof. Kiang Ai Kim. This amount is used to organize seminars and professional talk for SIFST members.

## **2 Summary of significant accounting policies**

### **2.5 Funds**

- c) Trust Fund are set up to account for funds held in trust where the society is not the owner and beneficiary of the funds received from the members. The receipts and expenditure are taken directly to the funds accounts and the net assets relating to the funds are shown as a separate line item in the statements of financial position.

### **2.6 Other payables**

Other payables represent liabilities for goods and services provided to the Society prior to the end of financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). Otherwise, they are presented as non-current liabilities.

Other payables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest method.

### **2.7 Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

### **2.8 Provisions**

Other provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax discount rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised in the statement of comprehensive income as finance expense.

Changes in the estimated timing or amount of the expenditure or discount rate are recognised in profit or loss when the changes arise.

### **2.9 Taxes**

The Society is assessed under Section 11(1) of the Income Tax Act and it is not liable for tax as long as 50% of the gross receipts are from members.

## 2 Summary of significant accounting policies

### 2.10 Currency translation

The financial statements are presented in Singapore Dollar ("SGD" or "\$"), which is the functional currency of the Company.

Transactions in a currency other than the functional currency ("foreign currency") are translated into the functional currency using the exchange rates at the dates of the transactions. Currency exchange differences resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the closing rates at the reporting date are recognised in profit or loss. Non-monetary items measured at fair values in foreign currencies are translated using the exchange rates at the date when the fair values are determined.

Foreign exchange gains and losses that relate to borrowings are presented in the income statement within 'finance cost'. All other foreign exchange gains and losses impacting profit or loss are presented within 'other gains/losses'.

## 3 Income

	<b>2021 SGD</b>	<b>2020 SGD</b>
Membership fee	480	5,340

Membership fee are recognised when due.

#### 4 Taxation

##### Income tax expense

Reconciliation between tax expense and the product of accounting profit multiplied by the applicable corporate tax rate for the financial year ended 31 December 2021 was as follows:

	<b>2021 SGD</b>	<b>2020 SGD</b>
(Deficit)/Surplus before tax	(12,629)	7,314
Tax calculated at tax rate of 17% (2020:17%)	(2,147)	1,243
Income not deductible for tax	-	(675)
Utilisation of unabsorbed tax losses brought forward	-	(568)
Deferred tax asset not recognised	2,147	-
Income tax expenses	-	-

The Society has unutilised losses and donation are amounting to SGD 71,528 and SGD 2,800 respectively (2020: SGD 58,899 and SGD 2,800). The unutilised losses and donation are able to offset against future taxable income. Deferred tax asset amounting to SGD 12,636 (2020: SGD 10,489) has not been recognized due to uncertainty in its realisation.

#### 5 Trade Receivables

	<b>2021 SGD</b>	<b>2020 SGD</b>
Membership fees receivable	1,800	5,100
Less: written off	(1,800)	-
Net membership fees receivable	-	5,100
Deposit	61,502	-
	61,502	5,100

#### 6 Cash and bank balances

	<b>2021 SGD</b>	<b>2020 SGD</b>
Cash at Bank	289,148	71,336
Fixed Deposit:		
- Deposit 1	-	206,537
- Deposit 2	-	80,658
	289,148	358,531

##### Terms

- Deposit 1 has a maturity date of 26 August 2022 with an interest rate of 0.15% per annum.
- Deposit 2 has a maturity date of 26 August 2022 with an interest rate of 0.15% per annum.

## 7 Designated Funds

	Food Product Award Fund	Rintoul Memorial Scholarshi p Fund	Prof. Kiang Ai Kim Distinguishe d Fund	Total
	SGD	SGD	SGD	SGD
<b>As at 31<sup>st</sup> December 2020</b>	37,450	80,270	50,650	168,370
Fund used	-	(1,200)	-	(1,200)
<b>As at 31<sup>st</sup> December 2021</b>	<u>37,450</u>	<u>79,070</u>	<u>50,650</u>	<u>167,170</u>

### Food Product Award Fund

Food Product Award Fund is used to organize bi-annual SIFST Food Product Award competition.

### Rintoul Memorial Scholarship Fund

Rintoul Memorial Scholarship Fund is used to provide scholarship to the top graduates from the Singapore Polytechnic's Diploma in Food Technology program.

### Prof. Kiang Ai Kim Distinguished Fund

Prof. Kiang Ai Kim Distinguished Fund is used to organize seminars and professional talk for SIFST members.

## 8 Trust Fund

Trust Fund comprises of annual membership fee that society receives from FIFTSA ASEAN (Federation of Institutes of Food Science and Technology in ASEAN) Country members. The Funds received are in the custody of the society and used to support ASEAN students' activities at the ASEAN Food conference held by the FIFSTA Members.

	2021 SGD	2020 SGD
Cash at Bank	10,019	16,706



## 5 Financial risk management

The Society has no written risk management policy. The management committee adopts policies that seek to mitigate the risk when they arise.

### *a) Interest rate risk*

The Society has insignificant financial assets or liabilities that are exposed to interest rate risks.

### *b) Currency risk*

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Society has limited exposure to transactions denominated in foreign currency.

### *c) Credit risk*

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society adopts the policy of dealing only with:

- For banks and financial institutions, the Society mitigates its credit risk by transacting only with counterparties who are high credit-rating assigned and above by independent rating agencies.
- For amount due from members, the Society adopts the policy of dealing only with members of appropriate credit standing and history to mitigate credit risk.

There are no significant concentration of credit risk.

#### *(i) Receivables from members*

The Society has applied the simplified approach by using the allowance matrix to measure the lifetime expected credit loss for receivables from members, which comprise a large number of small balances.

The allowance matrix is based on actual credit loss expenses incurred in the past years. The estimated credit loss ("ECL") computed is derived from historical data which the management committee is of the view that the historical conditions are reflective the credit risk of receivables from members.

In measuring the expected credit losses, receivables from members are grouped based on shared credit risk characteristics and days past due. In calculating the expected credit loss rates, the Society considers historical loss rates for each category of members and adjusts to reflect current and forward-looking information affecting the ability of the members to settle the receivables.

Receivables from members are written off when there is no reasonable expectation of recovery, such as a member failing to engage in a repayment plan with the Society. The Society considers a receivable is in default if the counterparty fails to make contractual payments within 365 days when they fall due, and writes off the receivables when a member fails to make contractual payments greater than 365 days past due. Where receivables are written off, the Society continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognised in profit or loss.

**9 Financial risk management**

*c) Credit risk*

*i) Receivables from members*

The Society's credit risk exposure in relation to receivables from members as at 31 December 2021 and 31 December 2020 are set out in the allowance matrix as follows:

	Current	Past due More than 90 days SGD	Total SGD
<b><u>31 December 2021</u></b>			
Expected loss rates	Nil	100%	
Membership fees receivables	-	1,800	1,800
Credit loss allowances	-	(1,800)	(1,800)
Net amount	-	-	-
<b><u>31 December 2020</u></b>			
Expected loss rates			
Membership fees receivables	5,100	-	-
Credit loss allowances	-	-	-
Net amount	5,100	-	-

The movements in credit loss allowance are as follows:

	Membership fees receivables SGD
<b>Balance at 1 January 2021</b>	-
<u>Add:</u>	
Loss allowance recognised in profit or loss during the financial year	1,800
<u>Less:</u>	
Membership fees receivables written off as uncollectible	(1,800)
<b>Balance at 31 December 2021</b>	-

9 Financial risk management

(d) Liquidity risk

Liquidity risk is the risk that an enterprise will encounter difficulty in raising funds to meet commitments associated with financial instruments. The Society monitors its liquidity risk and maintains a level of cash and bank balances deemed adequate by management to finance the Society's operations and to mitigate the effects of fluctuations in cash flows.

*Analysis of financial instruments by remaining contractual maturities*

The table below summarises the maturity profile of the Society's financial asset and liabilities at the reporting date based on contractual undiscounted repayment obligations:

	2021 One year or less SGD
<b><u>Financial liabilities</u></b>	
Accruals	3,928
	2020 One year or less SGD
<b><u>Financial liabilities</u></b>	
Other payables	3,080

(e) Fair Values

The carrying amount of membership fees receivables, other receivables and payables are assumed to approximate their fair values.

(f) Financial instruments by category

The carrying amount of the different categories of financial instruments is as follows:

	2021 SGD	2020 SGD
Financial assets at amortised cost	350,650	363,631
Financial liabilities at amortised cost	3,928	3,080

**9 Financial risk management**

*(g) Funds management*

The Society's objectives when managing funds are:

- (i) To safeguard the Society's ability to continue as going concern;
- (ii) To support the Society's stability and growth; and
- (iii) To provide fund for the purpose of strengthening the Society's risk management capability.

**10 New or revised accounting Standards and Interpretations**

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2021 reporting periods and have not been early adopted by the Society. These standards are not expected to have a material impact on the Society in the current or future reporting periods and on foreseeable future transactions.

**11 Authorisation of financial statements**

These financial statements were authorised for issue by the Management Committee of Singapore Institute of Food Science & Technology on 10 May 2022.